

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name: PUNJAB PENSION FUND

Registration No 4285906

Address: 3-Canal Park, Gulberg-II, Lahore, Lahore Gulberg Town

Tax Year : 2018

Period : 01-Jul-2017 - 30-Jun-2018

Medium : Online

Contact No: 00923008255739

Due Date : 18-Jan-2018

Valid Upto : 30-Jun-2018

Document Date 18-Jan-2018



10000029120866

The taxpayer is a NPO as per Clause 57(3)(xii) of the Second Schedule to the Income Tax Ordinance, 2001 and its income is exempt as per provisions of said clause. Therefore, no income tax under section 151 of the Income Tax Ordinance, 2001 read with Section 159(1) of the Income Tax Ordinance, 2001 is deductible in its case from profit on debt from deposits in Government Securities, National Saving Schemes, NIT Units, collective investment scheme authorized or registered under the non banking finance companies (Established and Regulation) Rules, 2003, Mutual fund, a real estate investment trust approved and authorized under the real estate investment trust rule, 2006 or scheduled banks.

This exemption certificate is valid upto 30.06.2018 unless cancelled earlier. Income Tax already deducted/deductible before the issuance of the certificate would not be refunded to the taxpayer company but deposited in the Government treasury.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0	0	0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0	0	0
Profit on Debt u/s 151 from Government Securities	64040003	0	0	0
Profit on Debt u/s 151 from Others	64040004	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Application I.T for exemption-T.Y 2018(JantoJune 17)-signed(PPF).pdf

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Ishtiaq Ahmed Khan, Commissioner

Zone-V, Inland Revenue

RTO (CORPORATE) LAHORE, TAX HOUSE SYED MAUJ E DARYA ROAD LAHORE

CC

1	0700271	NATIONAL BANK OF PAKISTAN	C/O NATIONAL BANK OF PAKISTAN KARACHI
2	1804331	SAMBA BANK LIMITED	6TH FLOOR SIDCO AVENUE CENTR MAULANA DEEN MUHAMMAD WAF ROAD
3	2731134	STANDARD CHARTERED BANK (PAKISTAN) LIMITED	STANDARD CHARTERED BANK BUILDING I I CHUNDRIGAR RO I.I. Chundrigar Road Karachi
4	9014201	WATER AND POWER DEVELOPMENT AUTHORITY	WAPDA HOUSE
5	3654008	SINDH BANK LIMITED	3RD FLOOR FEDERATION HOUSE ABDULLAH SHAH GHAZI ROAD, CLIFTON
6	0801434	DAWOOD HERCULES CORPORATION LIMITED	11TH FLOOR DAWOOD CENTRE MOULVI TAMIZUDDIN KHAN ROAD
7	0698202	BANK ALFALAH LIMITED	B.A. BUILDING I.I. CHUNDRIGAR R
8	0709045	ASKARI BANK LIMITED	FINANCE DIVISION AWT PLAZA THE MALL ROAD
9	1791618	NIB BANK LIMITED	7TH FLOOR P.N.S.C BUILDING M.T. KHAN ROAD
10	0709857	BANK AL-HABIB LIMITED	126-C, Old Bahawalpur Road,, Multan Multan, Multan Cantt. Shah Rukn E Al Town
11	9011206	CENTRAL DIRECTORATE OF NATIONAL SAVINGS	L-12, TARIQ PLAZA, SITARA MARKE G-7 MARKAZ, Islamabad Islamabad Urban
12	3378860	ENGRO FERTILIZERS LTD.	7TH FLOOR THE HARBOUR FROM BUILDING, HC#3 MARINE DRIVE CLIFTON BLOCK-4
13	0700267	MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group MCB 15 Main Gulberg, Jail Road, MCB 15 Main Gulberg, Jail Road, Financial Control Group MCB House 15 Main Gulberg, Road, Lahore Gulberg Town

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CC

14	0711167	HABIB METROPOLITAN BANK LIMITED	GROUND FLOOR SPENCERS BUILDING G P O BOX 1289 11 C I.I. Chundrigar Road I.I.Chundrigar Road
15	0787226	MEEZAN BANK LIMITED.	3RD FLOOR PNSC BULDING M T KH ROAD KARACHI PNSC BUILDING M KHAN ROAD KARACHI
16	0800544	JAHANGIR SIDDIQUI & COMPANY LIMITED	6TH FLOOR FAYSAL HOUSE SHAHRA- E FAISAL
17	0801428	ALLIED BANK OF PAKISTAN LIMITED	8 EGERTON ROAD LAHORE
18	0698187	HABIB BANK LIMITED	HABIB BANK PLAZA I I CHUNDRIGAR ROAD KARACHI
19	9011209	STATE BANK OF PAKISTAN	STATE BANK OF PAKISTAN I I CHUNDRIGAR ROAD KARACHI
20	0815065	FAYSAL BANK LIMITED	FAYSAL HOUSE, 2 COMMERCIAL STREET MAIN SHAHRA-E- FAISAL
21	0800543	THE BANK OF PUNJAB	BOP TOWER, 10-B,E/II, GULBERG
22	0801164	UNITED BANK LIMITED	7th Floor State Life Building # 01 I.I. Chundrigar Road
23	0801438	SONERI BANK LIMITED	241-242 RUPALI HOUSE UPPER MA SCHEME ANAND ROAD
24	2663703	JS BANK LIMITED	SHAHEEN COMMERCIAL COMPLEX ZIAUDDIN AHMED ROAD SADDAR